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*Attorneys for the Foreign Representative
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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:	: Chapter 15
	:
DAEBO INTERNATIONAL SHIPPING CO.,	: Case No. 15-10616 (MEW)
LTD.,	:
	:
Debtor in a Foreign Proceeding	:
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STATUS REPORT CONCERNING SPECIAL VESSEL RELEASE BOND

TO THE HONORABLE MICHAEL E. WILES
UNITED STATES BANKRUPTCY JUDGE:

Chang-Jung Kim, the custodian and foreign representative of Daebo International Shipping Co., Ltd., by and through his undersigned counsel, hereby submits this *Status Report Concerning Special Vessel Release Bond*, and respectfully represents that on April 30, 2015, consistent with the provisions of the *Order Granting Provisional Relief and Approving Agreement with Certain Creditors* [Dkt. No. 38], Shinhan Capital Co., Ltd. posted a Special Vessel Release Bond ("Bond") in the case captioned *Richardson Stevedoring & Logistics Services, Inc., et al. v. Daebo International Shipping Co., Ltd., et al.*, Case No. 15-490 pending

in the United States District Court for the Eastern District of Louisiana. A copy of the Bond is attached hereto as Exhibit A.

Dated: May 1, 2015
New York, New York

BLANK ROME LLP

By: /s/ Michael B. Schaedle
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